

State of Utah School & Institutional Trust Lands Administration



Jon M. Huntsman, Jr. Governor Kevin S. Carter 675 East 500 South, Suite 500 Salt Lake City, UT 84102-2818 801-538-5100 801-355-0922 (Fax) www.trustlands.com

May 28, 2008

Harold Roberts
Denison Mines (USA) Corp.
1050 17th Street, Suite 950
Denver, Colorado 80265

Re: Approval of Stockpile Removal – Amendment to Notice of Intention to Commence Large Mining Operations and Reclamation Surety, Denison Mines, Tony Mine, M0170049, Metalliferous Minerals Lease ML 49703-OBA, Garfield County, Utah

Dear Mr. Roberts:

The School and Institutional Trust Lands Administration has review the Amendment to the Notice of Intention to Commence Large Mining Operations which is amended to include the removal of stockpiled ore within the boundaries of Section 16, T35S, R15E, SLB&M. The removal of the stockpiled ore also includes an adjustment to the reclamation bond which is acceptable to the Trust Lands Administration.

With satisfaction of the requirements of the Trust Lands Administration approval is hereby granted to commence with proposed Large Mining Operations as presented in the referenced Amended Notice of Intent.

Thank you for your cooperation. Please feel free to contact me at (801) 538-5153 or at my E-mail address at wstokes@utah.gov.

Sincerely

William M. Stokes

Minerals Resource Specialist.

cc: Susan M. White, DOGM

